



**SENATE LIBRARY COMMITTEE
MEETING MINUTES**

Thursday, January 11, 2024 2:33-3:18 pm via Zoom

Attendees

Senators F. Andrew, E. Baniassad, L. Burr (Vice-Chair), J. Cool, X. T. Jiang

Ex Officio E. Kwakkel

Guests S. Armstrong

Regrets J. Al Rahmani, B. Bhandar, D. Dahl, C. Dai, A. Esteves, B. Gopaluni, M. Ho (Chair), R. Ng, S. Parker, S. Razia, S. Singh, R. Yada

Senate Staff J. Iverson

Call to Order and Land Acknowledgement The meeting of the Senate Library Committee (the “Committee”) was called to order at 2:33 pm on 11 January 2024 by L. Burr, Vice-Chair. L. Burr gave a land acknowledgement.

Agenda *That the Senate Library Committee adopts the 11 January 2024 agenda.*

Carried by general consent.

Meeting Minutes *That the Senate Library Committee approves the 14 December 2023 meeting minutes.*

Moved: L. Burr
Seconded: F. Andrew
Carried.

Business Arising None.

University Librarian Update S. Parker was unable to attend the meeting and provided a written report. The report is appended to the minutes.

Fees and Fines for Course Reserves and Equipment Loans L. Burr welcomed the guest: Sheldon Armstrong, Associate University Librarian, Collections.

S. Armstrong presented, “FY 23/24 Collections Budget Overview.” Key points were as follows:

- The collections budget is an iterative process. The Library develops a strategy each year and then adapts and changes throughout the year based on various factors.
- 85% of purchases are in USD. The Library works with Central to secure forward contracts and stabilize buying power. Fluctuations in USD → CAD exchange rate means a drop of \$0.01 removes \$100,000. Forward contracts are an effective way to manage and acquire resources.
- The 2023/24 budget was \$18.85M. The Library needed an additional \$1.833M from Central to retain the existing spend, and has needed additional funding nearly every year since at least 2016. If additional funding were not available, the Library would need to make cuts, likely targeting large journal packages. S. Armstrong forecasted needing approx. \$19.25M for next year's budget.
- The Library splits costs with some units. The Sauder School of Business provides ~\$200K additional funding, the Faculty of Medicine provides ~\$150K additional funding, and the UBCO Library covers 15% of Elsevier, Wiley, and Sage e-journal packages.
- The President's Academic Excellence Initiative will eventually provide \$2.5M of recurring funding. So far, the Library has allocated \$900K of the funding to collections and another \$300K to library positions, including Indigenous Metadata and Web and Accessibility librarians. The initiative also includes new funding for needs on both campuses.
- S. Armstrong provided a breakdown of FY 23/24 library material costs to date. Books are usually one-time costs while journals are recurring costs. The Library currently spends 87% of its budget on electronic materials. This number reached 93% during the pandemic.
- Collection budget strategies include cost containment, library consortia membership, and opportunities to leverage existing subscriptions costs.
- Transformative agreement results from 2021-2023 show cost avoidances of \$521,378 USD in 2021, \$773,220 USD in 2022, and \$2,216,706 USD in 2023 (projected). Elsevier and Oxford University Press have been added for 2024, which is expected to benefit UBC researchers.

S. Armstrong responded to questions about how the exchange rate is stabilized and strategies for retaining research money in research pockets.

Topics for Future Meetings

Given the small number of members in attendance, the Committee decided to discuss this item at the next meeting.

Next Meeting

Thursday 8 February 2024 2:30-4 pm

Adjournment

The meeting adjourned at 3:18 pm.

University Librarian's Report to Senate Library Committee

Submitted by Susan E. Parker, PhD, University Librarian

January 11, 2024

December was a rather quiet month for the Library, with little new to report since the Committee's last meeting was December 14.

As usual, all library locations were very busy from the end of classes through the last final exams on December 22.

As University Librarian, I attended holiday receptions hosted by the iSchool and by the UBC President.

On December 13, I hosted our traditional seasonal lunch get-together for the Vancouver library workers, with more than 110 of us joining together to celebrate the end of the term and the holiday season.

As co-chair of the Advisory Committee for the selection of the Deputy University Librarian at the UBCO campus, I participated in final meetings that resulted in a recommendation for offering the position. Along with committee members Alethea Greenwood, AUL for Research and Scholarship (Vancouver) and Matthew Vis-Dunbar, Data & Digital Scholarship Librarian (UBCO), I will be conducting reference checks for that appointment in January.

On Saturday, December 9, I attended a memorial gathering for Phil Lind, one of the major donors to the Chung | Lind Gallery. Mr. Lind had an active community in Vancouver as well as in Toronto, and more than 100 family members, friends, colleagues, associates, and members of the UBC community celebrated his life that afternoon at the Tea House in Stanley Park.

In time to announce it at that gathering, we have finalized April 19 as the date for the gallery opening and reception. We are hopeful that we might offer a guided staff tour of the new gallery for either the April or May meeting of this committee.